Newsroom | Workday

Workday Launches New Industry-Focused Programme with Strong Partner Ecosystem to Speed Cloud Transformation in EMEA

PLEASANTON, Calif. and STOCKHOLM, Sweden, Nov. 17, 2022 - <u>Workday</u> (NASDAQ:WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced the first wave of its Industry Accelerators programme in EMEA at <u>Workday Rising Europe</u>, the company's annual customer conference in the region.

Building on the recent launch of the <u>Industry Accelerators programme in the U.S</u>., the first wave of the Workday Industry Accelerators Programme in EMEA will be targeted at helping banking and capital markets and insurance industries in the UK to speed their enterprise cloud transformation efforts alongside Workday partners Deloitte and PwC. More countries, industries, and partners are expected to be added as Workday continues to expand this programme in the region.

Workday customers in the banking and capital markets and insurance sectors will now be able to leverage deep industry expertise from partners. Workday partners will work closely with customers to deliver even more innovative and purpose-built solutions that help transform finance, human resources (HR), and planning.

As part of the Industry Accelerators programme in EMEA, partners and systems integrators will combine industry best practices, proven solutions, and ecosystem connectors with <u>Workday Enterprise Management</u> <u>Cloud</u> to transform business processes for customers. This collaborative go-to-market strategy with global system integrators will help address the increasing demand for digital transformation with Workday, particularly for finance and operations, in these industries.

For example, in the highly regulated banking and capital markets industry facing strict reporting and accounting requirements, <u>Workday Financial Management</u> and <u>Workday Accounting Center</u> will combine with partner solutions to deliver finance-reconciled data with regulatory reporting capabilities to help streamline customer operations.

Similarly, in the insurance industry where evolving regulatory requirements and updated accounting requirements are necessitating change, the programme will help enable customers to move financial and operational data to the cloud more easily, leveraging Workday's expansive ecosystem and solution stack optimised for insurance companies

The Industry Accelerators programme in EMEA offers customers:

- **Faster time to value.** Combining industry-specific digital transformation practices and cloud migration tools delivered by a global partner ecosystem, Industry Accelerators will speed and streamline deployment by aligning software and services from the start.
- Lower risk deployment. By continuing to open the Workday platform and combining it with the power of its worldwide developer community, Workday partners and integrators can more easily connect industry clouds and applications to help create purpose-built business processes. As a result, today, there are already hundreds of proven connectors with Workday across financial, payroll, and supply chain apps to help customers lower risk as they move critical operations to the cloud.
- Faster community-driven innovation. With Workday Community, customers and partners can collaborate and innovate on best practices, solutions, and configurations specific to their industry.

Workday has helped more than 9,500 companies across the world move finance and HR to the cloud. Today, Workday <u>supports 14 industries</u> and in its second fiscal quarter ended July 31, 2022, announced the company surpassed \$1 billion in annual recurring revenue from financial services customers.

The Industry Accelerators programme in EMEA will build on that deep vertical experience to help automate and streamline back- to middle-office operations for customers in industries facing complex market dynamics, legacy technology, and cloud interoperability challenges, helping them move at the speed of business.

Comment on the News

"Every organisation's journey is unique when it comes to digital transformation. But in deeply specialised industries, especially highly regulated ones like the banking and capital markets and insurance sectors, digital transformation comes with its own special set of challenges. With the new Industry Accelerators programme in EMEA, we will work closely with our partners and leverage combined knowledge and expertise of these industries to help our customers overcome complex business challenges and effectively transform how they manage finance and HR," said Rogerio Almeida, group vice president for Field Alliances, Workday.

For further information:

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About Workday:

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics have been adopted by thousands of organisations around the world and across industries — from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit <u>workday.com</u>.

Forward Looking Statements:

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialise, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our Form 10-Q for the fiscal quarter ended July 31, 2022, and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced herein, on our website, or in press releases or other public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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