Workday Sees Continued Success with Medium Enterprise Customers Across EMEA as Organisations Look to Leverage the Power of Workday AI

# Workday Delivers Faster Time to Value and Affordable Options for Companies With Less Than 3,500 Employees

BARCELONA, Spain, Nov. 14, 2023 <u>—Workday, Inc.</u> (NASDAQ: WDAY), a leader in enterprise cloud applications fo<u>rfinance</u> and <u>human resources</u>, today announced at <u>Workday Rising EMEA</u>, Workday's annual customer conference, continued success and momentum with <u>medium enterprise customers</u> across the region.

Workday already has an extensive footprint in the mid-sized market but is seeing increased activity from both existing and new customers as these organisations look to streamline HR and financial operations, digitise manual processes, and harness the potential of Workday AI. Workday solutions with AI at the core help to free up business and IT resources from manual, repetitive tasks, resulting in Workday customers reporting more time to do strategic work and a reduction in applications used in manual processes.

"Medium sized businesses across EMEA want the same digital transformation capabilities as larger, multinational companies, but often they have smaller teams that are busy keeping the lights on with their existing technology," said Jonathan Randle, vice president, medium enterprise, EMEA, Workday. "Workday's technology and deployment approach enables us to deliver business transformation for these smaller companies, with fast time to value. With Workday AI at the core of the Workday platform, we enable our customers to achieve more with their smaller teams, and we look forward to welcoming many more forward-thinking medium sized companies into the Workday community."

In the last 12 months, Workday has added more than 130 new EMEA-based medium enterprise companies to its customer roster, including British retailer <a href="Crew Clothing">Crew Clothing</a>, <a href="German football club Borussia Dortmund">German football club Borussia Dortmund</a>, Italian chocolate and gelato retailer <a href="Venchi">Venchi</a>, <a href="Norwegian">Venchi</a>, <a href="Norwegian insurer Fremtind Forsikring">Fremtind Forsikring</a>, gaming operator <a href="La Française des Jeux">La Française des Jeux</a> and transportation experts <a href="Flughafen Berlin Brandenburg">Flughafen Berlin Brandenburg</a>.

"The introduction of Workday Prism and Accounting Center allowed us to unlock the power of data and help advance our digital transformation," commented Emma Castledine, enterprise architect, finance transformation, Checkout.com. "Now we can really close that gap as a Finance department. Critically, it means we as a team suddenly become a lot closer culturally to the heart and soul of what Checkout.com has always been – a company that delivers innovative solutions to enable businesses and their communities to thrive in the digital economy."

Another medium enterprise company that has undergone a recent digital transformation is the UK's Coventry Building Society. "Implementing Workday has led to a significant reduction in outer system processes and close to a 70% reduction in the spreadsheets that used to surround the Society's month-end processes. This has been a huge, huge achievement," said Andrea Harrison, head of finance transformation, Coventry Building Society. "Linked to that is an increase in the number of automated controls in our month-end processes, from less than around 5% to more than 70% of them being automated or semi-automated."

Workday has a significant customer base in the mid-market. This momentum with medium enterprise customers across EMEA and the rest of world has also been fuelled by <u>Workday Launch</u>. Workday Launch is a pre-configured version of Workday, configured based upon thousands of previous successful deployments, and can be implemented over 40% faster than a traditional implementation. Workday Launch customers also benefit from favourable terms, allowing smaller companies to spread the cost of implementation over the contract period, removing this initial barrier of entry.

Some of the medium enterprise customers in attendance at Workday Rising EMEA this year include Checkout.com, ON, Webber Wentzel, Wellcome Sanger Institute, The Lore Group, Coventry Building Society, Webedia, Mister Spex and Staffbase.

#### **About Workday**

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics are built with artificial intelligence and machine learning at the core to help organisations around the world embrace the future of work. Workday is used by more than 10,000 organisations around the world and across industries – from medium-sized businesses to more than 50% of the Fortune 500. For more information about Workday, visit <u>workday.com</u>.

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## **Forward-Looking Statements**

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of

our control. If the risks materialise, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our Form 10-Q for the fiscal quarter ended July 31, 2023, and other reports that we have and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

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### Note to editors

The last 12 months in the period of 31st July 2022 - 31st July 2023.

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https://en-gb.newsroom.workday.com/2023-11-14-Workday-Sees-Continued-Success-with-Medium-Enterprise-Customers-Across-EMEA-as-Organisations-Look-to-Leverage-the-Power-of-Workday-Al