Tieto Puts HR on the Path to Digital Transformation With Workday

## Nordic Software and Services Leader Empowers Employees With the Cloud

LONDON, UNITED KINGDOM--(Marketwired - Aug 31, 2016) - <u>Workday, Inc.</u> (NYSE: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced that <u>Tieto</u>, one of the Nordics' leading IT software and services companies, has selected Workday Human Capital Management (HCM) to help transform its HR and talent management capabilities. With Workday, Tieto is moving to a modern, cloud-based HR system that will support improved employee experience, the digitalization of the company's HR processes, and better business decisions based on real-time reporting and data analytics capabilities.

Headquartered in Helsinki, Finland, and employing over 13,000 people in 20 countries, Tieto captures opportunities from the data-driven world and transforms them into value for people, business, and society. With its <u>new strategy</u> Tieto is accelerating innovation and growth, and to support this across its global operations, the company was looking for a single, unified HR system to replace a mixed set of legacy solutions.

# With Workday HCM, Tieto expects to:

- Empower employees and managers with an intuitive interface that enables them to access relevant information and perform tasks on the go from mobile devices.
- Streamline HR processes to free up time for HR partners to focus on strategic activities and initiatives that drive business value.
- Improve real-time analytics and reporting to equip managers with robust, reliable data about their people and teams, and provide business leaders with clear insight into the entire workforce.
- Better retain talent and high-performing staff with the ability to track and manage the entire employee lifecycle -- from recruitment to succession planning -- all in one system.
- Avoid time-consuming upgrades by leveraging continuous innovation from Workday's development on a <u>single code line</u> delivered in the cloud.

# Comments on the News

"Tieto is a keen advocate of modern ways of working and fostering everyday life with digitalization. In a rapidly changing world, every bit of information can be used to deliver even more value and better experiences to our customers and employees," said Katariina Kravi, Head of Human Resources, Tieto. "Workday will give us all HR information in one unified system that employees and managers can access, wherever they may be. This will provide us with the confidence that we can make the right business decisions both now and in the future."

"At a time when the disruptive nature of business can make planning for and supporting future growth a major challenge, it's crucial to have a unified global view of HR information across the organisation," said Chano Fernandez, president, EMEA & APJ, Workday. "Forward-thinking companies across EMEA are transforming their HR operations by moving to the cloud, and are now empowering their employees with the data they need to be more effective and deliver better customer service."

#### **About Workday**

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human capital management</u>. Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. More than 1,000 organisations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

## Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended April 30, 2016 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features and functions that are currently available.

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